**What are the minimum amounts required to start a chapter or network scholarship endowment?**

- The minimum amount to start a chapter or network scholarship endowment is $15,000.
- Matching funds equaling $500 are available to chapters during the first five years of consecutively awarding scholarships. These funds will be used to help chapters as they begin to raise scholarship funds.
- If a chapter or network wishes to place a name on a particular scholarship, the minimum amount to endow a named chapter scholarship is $50,000.

**Who sets the annual scholarship award amount?**

The fund will be invested and administered within the established fiduciary policy of the Texas Exes. The Board of Directors will approve the actual distribution, which is a percentage of the endowment's twelve (12) quarter market value average.

**Will chapter members be able to select the recipient(s) for the endowment funds?**

Selection of recipient or recipients will be made by the chapter's/network's volunteer scholarship selection committee who are current Texas Exes members. Selections must receive final approval as established in the Texas Exes' Operating Policies.

**When can a scholarship be awarded once a chapter endows a scholarship?**

To be eligible for award, the principal contribution goal must have been met by March 31st of the prior year.

If a chapter or network is interested in creating a scholarship endowment, please contact:

**Daniel Becka**

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