

# **Revenue Verification**

Longhorn 100 applicants will be ranked by percentage of compound annual growth in sales or revenue (net of returns) for the periods 2022, 2023, and 2024.

To ensure the integrity and credibility of the ranked list, an independent accounting firm, Whitley Penn, confidentially manages all applicant financial information. Financial information will never be shared with The University of Texas, the Texas Exes, or personnel; published or made public. As such, no parties will enter into a non-disclosure agreement. Whitley Penn reserves the right to request further documentation to verify the revenues reported in this form.

### **Reminders**

- · All applicants must be a graduate of UT and be a founder, owner, CEO, or C-suite level employee.
- The company must have been in continuous business for five years or more as of December 31, 2024.
- The company must meet the minimum requirement of \$250,000 or more annually for each year.
- We strongly recommend that you review the criteria, revenue requirements, and FAQ on <u>Longhorn100.com</u> before you begin.

#### Revenue is defined as:

- · The total amount of income generated by the sale of goods and services related to the primary operations of the company.
- Net sales, or sales less returns and discounts for the prior three calendar years (2022–2024); or fiscal years ended on or before December 31, 2024.
- For professional service companies, use net revenue (gross revenue less refunds or credits).
- Businesses should provide revenue figures utilizing a consistent method of accounting for all three fiscal years (accrual or cash basis).
- Net revenue should not include expense reimbursements, PPP loan proceeds, provider relief funds, shuttered venue grants, employee retention credit proceeds, and any other proceeds unrelated to normal operations of the company.
- Other items which will not be considered as revenue include investment income, interest, dividends, gains/losses on the sale of assets, etc.
- If the business reports revenues in foreign currencies, the applicant must submit revenues in the native currency (prior to any foreign exchange rate conversion).

# The preferred and easiest way to provide financial/revenue information is to complete this form.

- All fields except signatures must be typed in and saved.
- Use Adobe or other processes to fill and collect electronic signatures or if you prefer, print, sign, and scan the pdf to include the signatures.
- · Incomplete forms will not be considered.

### The company must complete 3 steps to successfully apply.

- 1. Complete the Longhorn 100 Application Form.
- 2. Complete all sections of the Revenue Verification Form, sign and save it. Please insert your company name when saving the form. Ex: Revenue Verification Form\_Jones Financial.pdf
- Email the completed Revenue Verification Form to longhorn100@whitleypenn.com by 11:59 p.m. CT, September 12, 2025.

# PLEASE PROVIDE ALL THE INFORMATION REQUESTED BELOW.

**NEXT PAGE:** Co-signatory

Company			
Company Name (as it appe	ears on Longhorn 100 application):		
Company Name (as it appe	ears on financial or tax records):		
Founded	_		
Applicant / Longhorn L	.eader		
First Name	Last Name		
Current Job Title (as it appe	ears on application form)		
Preferred Email (as it appe	ars on application form)		
Preferred Phone Number (a	as it appears on application form)		
UT Austin School or Colleg	T Austin School or College EID (if known)		
Graduation Year	Degree		
Annual Revenues			
	enues, be precise down to the dollar more annually for each year. (Numb		must meet the minimum
Revenues for 2022:	Revenues for 2023:	Revenues for 2024:	
\$	\$	\$	
Affirmation			
I have completed the Linformation is correct, a	onghorn 100 Application Form and Fi accurate, and complete.	nancial Revenue Verification F	orm and attest that the
Signature (applicant/Lo	nghorn leader)		

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## **Co-Signatory Affirmation**

This form must be co-signed by one of the professionals listed below to verify the above information is accurate. The co-signatory may work at the applicant firm or be independent of it as long as their credentials are current and in good standing.

returns for the years 2022, 2023, and 20	24. I also affirm the company ha	s been in business for at least five years.	
Verifier Name	Name of Veri	Name of Verifier's Firm	
Verifier Email	V	Verifier Phone Number	
Certified Public Accountant	License #	State, Territory, or Country	
IRS Certified Enrollment Agent	License #	State, Territory, or Country	
Chartered Financial Analyst	License #	State, Territory, or Country	
Certified Management Accountant	License #	State, Territory, or Country	
Attorney State Bar	License #	State, Territory, or Country	
Verifier Signature	Date		

I hereby affirm that the revenue figures stated above are verified and accurate based on the applicant's most recent tax

If you are unable to submit the completed Revenue Verification Form, but would still like to apply, you are required to do the following:

- 1. Complete the Revenue Verification Form up to the co-signatory section, sign and save.
- 2. Email the saved form along with **one of the following** to verify revenues (net of returns) by 11:59 p.m. CT, September 12, 2025. **Email address: longhorn100@whitleypenn.com** 
  - Audited or reviewed financial statements by an external CPA firm (i.e., auditor's signed opinion letter attesting to revenue) for the years 2022, 2023, and 2024. Company revenues cannot contain W2 or Statutory Employee income.
  - Page one of the company's signed U.S. Income Tax Return for each year (indicating total business revenues) from for the years 2022, 2023, and 2024. Company revenues cannot contain W2 or Statutory Employee income.