The Texas Exes ______ Chapter Scholarship
The Texas Exes
The University of Texas at Austin

Background: The Texas Exes ______ Chapter established this scholarship to support deserving students from the ______ area who attend The University of Texas at Austin (the “University”).

Eligibility: For students from the __________ area entering their freshman year at the University. Recipients must have graduated from a __________ ISD or ______ high school. The scholarship is a one-time award and not renewable.

Selection: Selection of recipient or recipients will be made by the Texas Exes ______ Chapter volunteer scholarship selection committee who are current Texas Exes members. Final approval is to be given by the Texas Exes’ Scholarship Committee.

Amount: The scholarship must be funded with contributions of at least $7,500, the minimum amount for the scholarship to be endowed through a Texas Exes Chapter. Additional contributions may be made to the scholarship at any time. The fund will be invested and administered within the established fiduciary policy of the Texas Exes, and their Investment Committee will set the amount available to be awarded to recipients each year. The Investment Committee sets administrative fees that are paid to the money managers, investment consultants and Texas Exes. The fees are based on the market value of the fund and are taken from the fund each year. The fund must be vested for four quarters for the scholarship to be eligible for award.

Presentation/Recognition: The scholarship will be presented at the Texas Exes’ annual scholarship awards presentation or at another appropriate public occasion. The scholarship name will be listed in the Hall of Honor at the Alumni Center.

Alterations: If, in the opinion of the Board of Directors of Texas Exes (the “Board”), future circumstances change so that the purposes for which the endowment is established become illegal, impractical, or no longer able to be carried out to meet the needs of the University, said Board may designate an alternative use for the endowment payout in accordance with applicable state law to further the objective of the University in the spirit of the original purpose.
Endowments are officially established upon approval of the Board. As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to Texas Exes.