

Texas Exes _____ Chapter/ _____ (donor or memorialized or honored person's name) Endowed Scholarship

Sample Scholarship Guidelines/Endowment Agreement
The Texas Exes®
The University of Texas at Austin

Background: (Information about how and why the fund is being/was established, and some background information about the award or its donors or the person being so honored.)

Eligibility: (List the scholarship selection criteria including area from which recipient pool will be taken – usually entering freshmen from the county. Note whether a student who has received the award can renew it as a continuing UT Austin student.)

Selection: Selection of recipient or recipients will be made by the chapter's volunteer scholarship selection committee comprised of at least three persons who are current Texas Exes members. Final approval is to be given by The Texas Exes' Scholarship Committee.

Amount: The scholarship was endowed with a total initial deposit of \$ _____ (at least \$7,500). Additional contributions may be made to the scholarship at any time. The fund will be invested and administered within the established fiduciary policy of The Texas Exes, and their Investment Committee will set the percentage of income to be awarded to recipients each year. The Investment Committee sets administrative fees that are paid to the money managers, investment consultants and the Association. The fees are based on the market value of the fund and are taken from the fund each year. Any earnings not awarded to the recipients each year will be returned to the fund to provide for fund growth. A fund will be invested for at least a year before providing disbursements.

Presentation: The scholarship will be presented at The Association's annual chapter scholarships awards presentation or at another appropriate public occasion.

Alterations: The terms of this scholarship may be altered by the Board of Directors of The Texas Exes if it is determined that the terms no longer provide the significant award which was originally intended

Signature of Chapter Representative _____ Date _____

Jim Boon, Executive Director _____ Date _____
The Texas Exes