

# FINANCIAL AID

## HISTORY

State funding for higher education continues to fall, forcing tuition rates to increase in order to account for the loss. The Texas Legislature repealed student financial aid programs like the Top 10% Scholarship program and the B-On-Time program. These programs directly supported students with more than 100 million dollars, and encouraged on-time degree completion. Students now rely on federal funding and the Texas Grants Program.

## 2017 GOAL

*We ask the legislature to restore and support financial aid programs.*

## COMMON MISCONCEPTIONS

*If the cost of tuition wasn't so high, students wouldn't need financial aid.*

- UT Austin tuition ranks 6th on tuition when compared to other Texas public universities.
- UT-Austin has the second to lowest rate of tuition when compared with fourteen national peers.
- UT-Austin received 43,592 applications for the 2015 academic year that show there is substantial and growing interest in obtaining a degree from a Tier One teaching and research institution; students still view obtaining a degree as a net positive investment.

*Financial aid should be covered at the institutional level.*

- For the 2014 academic year, the average tuition and fee rates were covered at 114% for UT System, meaning that a large percentage of resident undergraduate students paid nothing towards tuition and fee charges and received additional aid to cover books and housing.

## WHAT YOU NEED TO KNOW

- State support for financial aid programs has dwindled, creating an abrupt gap in funding.
- UT-Austin is actively looking for ways to promote on-time graduation which helps keep financial needs low.
- UT-Austin is a great value education.

### Compare to Texas Public Universities

Tuition and fees per semester, fall 2015

